

Seat No.	
-------------	--

B.C.A.(Part -II) (Semester -III)(New)
Examination,October - 2016
COST ACCOUNTING
Sub. Code: 63396

Day and Date : Monday, 24 - 10 - 2016
Time :2.30 p.m. to 5.30 p.m.

Total Marks :80

- Instructions :**
- 1) Attempt any four questions from Q.no.1to7.
 - 2) Question No.8 is compulsory.
 - 3) All questions carry equal marks.

Q1) Distinguish between cost Accounting & Finacial Accounting. [16]

Q2) Explain the methods of pricing of material issues. [16]

Q3) Prepare a cost sheet from the details given below. [16]

Particulars	Rs.
<u>Opening stock:</u>	
Finished stock	8,000
Raw Materials	14,000
Work-in- progress	20,000
<u>Closing stock:</u>	
Finished stock	15,500
Raw Material	18,000
Work-in-progress	19,200
Office Appliances	1,740
Plant & Machinery	46,050
Buildings	20,000
Raw materials purchased	32,000

P.T.O

E - 265

Freight paid on Raw materials purchased	1,600
Purchase Returns	480
Sales	76,800
Sales Returns	1,400
Direct Wages	16,000
Indirect Wages	1,800
Factory supervision	1000
Repairs and upkeep: Factory	1,400
Light & Water	6,500
Rates & Taxes	630
Other factory expenses	1,870
Salesman Commission	3,360
Sales Travelling	1,100
Sales promotion	2,250
Distribution Department- salaries & Expenses	1,800
Other salaries & Expenses	860
Income- Tax paid	540
Dividend paid	500
<u>Accrued Expenses:</u>	
Direct Labour	800
Indirect Labour	120

Additional information given as under:

- a) Depreciation to be provided as under:
 - i) Office Appliances @ 5%
 - ii) Plant & Machinery @ 10%
 - iii) Building @ 4%
- b) Light & Water to factory, office & distribution in the ratio 8:1:1
- c) Depreciation on Building to factory office & selling in the ratio 8:1:1
- d) Rates & Taxes $\frac{2}{3}$ to factory and $\frac{1}{3}$ to office.

- Q4)** The profit as per cost accounts is Rs.1,50,000. The following details are ascertained on comparison of cost & financial accounts. **[16]**

Particulars	Cost Accounts Rs.	Financial Accounts Rs.
a) <u>Opening stock-</u>		
Materials	10,000	15,000
Finished Goods	18,000	16,000
b) <u>Closing stock-</u>		
Materials	12,000	13,000
Finished goods	20,000	17,000
c) Interest charged but not paid Rs.10,000		
d) Write off- preliminary expenses Rs.500 , Goodwill Rs.1500		
e) Dividend on unit trust of india received Rs.1000		
f) Indirect expenses charged in financial Accounts Rs.80,000 but Rs.75,500 recovered in cost accounts.		

Find out the profit as per financial accounts by drawing up a Reconciliation statement.

- Q5)** Explain Elements of cost. **[16]**

- Q6)** Explain classification of overheads. **[16]**

- Q7)** Define overhead cost. Explain classification, Allocation, Apportionment & Absorption of overhead costs. **[16]**

- Q8)** Write short notes(any four): **[16]**

- a) Contract costing
- b) Cost unit
- c) Labour Turnover
- d) Overtime
- e) Time-Booking method
- f) Process costing.